

Top-traded corporate bonds in February 2020 (by volume)

[ICE Data Services](#) sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buy-side and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	0% GTD SNR 02/04/24	DE000A2LQSP7	100%
2	KREDITANST FUR WIE	0.125% GTD SNR 07/06/23	DE000A2LQH8	54%
3	KREDITANST FUR WIE	0% GTD SNR 18/02/25	DE000A254PM6	41%
4	KREDITANST FUR WIE	0.25% GTD SNR 15/09/25	DE000A2LQH10	35%
5	BBVA CONSUMER AUTO	0.27% A/BKD 20/07/31	ES0305364004	35%
6	KREDITANST FUR WIE	0% GTD SNR 31/03/27	DE000A254PP9	30%
7	KREDITANST FUR WIE	0.125% GTD SNR 04/10/24	DE000A2DAJ57	27%
8	DEUTSCHE BANK AG	1.625% SNR NPF 20/01/27	DE000DL19U23	24%
9	ING GROEP N.V.	1%-FRN LT2 13/11/30	XS2079079799	23%
10	SOCIETE GENERALE	0.75% SNR NPF 25/01/27	FR0013479276	23%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	1% GTD SNR 15/12/22	XS1752440773	100%
2	CAPITAL HOSPITALS	IDX/LKD 30/09/46	XS0252382063	25%
3	AUST & NZ BANK GRP	FRN GTD SNR SEC 01/22	XS1937637236	21%
4	Royal Bank of Canada	FRN UNSUB CVD BDS 30/01/25	XS2111228974	18%
5	KREDITANST FUR WIE	0.875% GTD SNR 18/07/24	XS2100726244	15%
6	KREDITANST FUR WIE	1.125% GTD SNR 07/12/21	XS1932958603	14%
7	DURHAM MORT. A	FRN M/BKD 03/53	XS1815423576	12%
8	BARCLAYS BANK PLC	FRN GTD SNR SEC 01/23	XS1746306585	11%
9	FMS WERTMANAGEMENT	1% SNR 07/09/22	XS1747635859	11%
10	DANSKE BANK A/S	2.25%-FRN 14/01/28	XS2100904361	10%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	NORDRH-WESTFALEN	1.65% SNR 22/02/38	DE000NRW0KZ2	100%
2	VODAFONE GROUP	3.1%-FRN SUB 03/01/79	XS1888179477	43%
3	INTL BUSINESS MCHN	0.3% SNR 11/02/28	XS2115091717	30%
4	LVMH MOET HENNESSY	0.375% SNR 11/02/31	FR0013482841	29%
5	RENAULT SA	1.25% SNR EMTN 24/06/25	FR0013428414	25%
6	DELIVERY HERO SE	0.25% CNV SNR 23/01/24	DE000A254Y84	24%
7	KRAFT HEINZ FOODS	2.25% GTD SNR 25/05/28	XS1405784015	24%
8	CARNIVAL PLC	1% GTD SNR 28/10/29	XS2066744231	23%
9	INTL BUSINESS MCHN	1.2% SNR 11/02/40	XS2115092012	23%
10	MEDTRONIC GBL HLDG	0% GTD SNR 07/03/21	XS1960676127	22%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	NETWORK RAIL INFRA	IDX/LKD 22/11/27	XS0307538016	100%
2	NORDRH-WESTFALEN	IDX/LKD SNR 29/10/21	XS1900543577	59%
3	AT&T INC	2.9% SNR 04/12/26	XS1879223565	15%
4	INTU METROCENTRE	4.125% A/BKD 06/12/28	XS0994934965	13%
5	NETWORK RAIL INFRA	IDX/LKD GTD 22/11/47	XS0322049296	11%
6	LCR FINANCE	4.5% GTD SNR 07/12/28	XS0094804126	11%
7	INTERCONTL HOTELS	2.125% GTD SNR 24/08/26	XS1480022315	10%
8	WESTFIELD AMERICA	2.625% GTD SNR 30/03/29	XS1587946911	10%
9	GARFUNKELUX HOLDC	11% GTD SNR 01/11/23	XS1308316568	10%
10	GARFUNKELUX HOLDC3	8.5% GTD 01/11/22	XS1308300059	9%

Source: ICE Data Services

This document is provided for information purposes only and should not be relied upon as legal, financial, or other professional advice. While the information contained herein is taken from sources believed to be reliable, ICMA does not represent or warrant that it is accurate or complete and neither ICMA nor its employees shall have any liability arising from or relating to the use of this publication or its contents.

© International Capital Market Association (ICMA), Zurich, 2020. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means without permission from ICMA.