



EXECUTIVE EDUCATION COURSES



ICMA
Executive
Education

INTERNATIONALLY RECOGNISED QUALIFICATIONS FOR THE **FINANCIAL MARKET**

The combination of almost four decades of market experience and academic expertise gives ICMA Executive Education a unique advantage in the provision of quality training and education for the financial markets. ICMA Executive Education courses are internationally recognised and are required training by many of ICMA's member firms. The programmes are benchmark qualifications for both the front office and operations areas of the business and combine the best of both market and academic practice. They are designed to be interactive and equip participants with practical skills they can use in their day-to-day jobs.

ICMA Executive Education is unique in that ICMA and the ICMA Centre, Henley Business School, University of Reading work together to deliver training courses, taught by current and former financial markets practitioners, which blend practical and academic know-how, so that candidates have a thorough understanding of the topics being discussed.

The courses attract an international client base and are also an opportunity to network with counterparts from a whole host of financial institutions. Delegates who benefit from our courses work in the top tier investment banks, stock exchanges, law firms and regulatory bodies.

BENEFITS

The benefits of attending ICMA's Executive Education courses include:

- Almost 40 years experience of front and back office training, driven by the needs of the financial markets
- Market-wide recognition and approval
- Course tutors are leading experts in their fields
- New specialist courses added on a regular basis
- In-house training can be tailored to each firm's individual needs
- Highly discounted rates for ICMA member firms
- Two diplomas available in Securities & Derivatives and Financial Market Operations
- Unique scholarship programme available to ICMA member firms

LEVEL I: INTRODUCTORY PROGRAMMES

Introductory level programmes

Available as a 3 day classroom, in-house or online learning course

- Examined and certificated by ICMA and the University of Reading
- Held in Brussels, London and Luxembourg

Financial Markets Foundation Course (FMFC)

An introductory qualification intended for anyone entering into a career in the financial markets. It does not assume any prior study or work experience other than a general knowledge of mathematics such as basic algebra and statistics.

Securities Operations Foundation Course (SOFC)

Provides new entrants to the operational side of the securities industry with a thorough knowledge of the life cycle of a securities transaction and an understanding of the various processes that result in a transaction being settled and the securities either going into, or being taken out of, custody.

LEVEL II: INTERMEDIATE PROGRAMMES

Intermediate level programmes

Available as a 5-6 day classroom, in-house or online learning course

- Examined and certificated by ICMA and the University of Reading
- The FIC is also available as an Online learning programme
- Held in Brussels, Dubai, Barcelona and London

Fixed Income Certificate (FIC)

The benchmark qualification for the fixed income market, the FIC puts emphasis on developing practical skills for trading, investment and risk management. A proven, internationally recognised standard of competence, the FIC is a demanding, examined course aimed at developing a broad and in-depth knowledge of the key fixed income instruments, derivatives and markets.

Operations Certificate Programme (OCP)

A qualification that places strong emphasis on developing practical skills based on a thorough understanding of the main operational processes

for cash markets securities (equities, bonds and hybrid securities). It is very valuable for those who manage operational departments and need to have a broad and in-depth understanding of the operations area as a whole.

Primary Market Certificate (PMC)

The PMC examines the entire life cycle of bond issuance, from considering the financing choices through to the closing of transactions in the marketplace. While the course examines the theoretical principles underpinning the markets and the instruments and financing techniques that are available, emphasis is placed on interpreting and using that knowledge in practical case studies.

LEVEL III: SPECIALIST PROGRAMMES

Specialist courses

These programmes are classroom based, 1-2 days in length and are not examined. Held in London and other European financial centres, they are also available on an in-house basis. The programme subjects include:

- An Introduction to Securitisation
- Capital Market Overview of Islamic Finance & Sukuk
- Collateral Management
- Commodities - An Introduction
- Commodities - Trading and Investment Strategies
- Corporate Actions - An Introduction
- Corporate Actions - Operational Challenges
- Corporate Governance and Culture
- Credit Default Swaps (CDS) - Operations
- Credit Default Swaps (CDS) - Pricing, Applications & Features
- Derivative Credit Risk - Analysis and Management
- Exotic Options
- Fixed Income Portfolio Management
- ICMA Guide to Best Practice in the European Repo Market
- Inflation-linked Bonds and Structures
- Measuring and Mitigating Counterparty Risk
- Securities Lending & Borrowing
- Trading and Hedging Short-Term Interest Rate Risk
- Trading the Yield Curve with Interest Rate Derivatives

PROGRAMME RECOGNITION

ICMA Executive Education course participants can qualify for credit hours under the guidelines of the CFA Institute 'Continuing Education Programme'.

The Fixed Income Certificate (FIC) and Operations Certificate Programme (OCP) are both included on the UK's Financial Skills Partnership (FSP) qualifications list: the Fixed Income Certificate for 'Advising on securities in the wholesale market place' and 'Advising on derivatives in the wholesale market place' and the OCP for the 'Operations' area.

ICMA CENTRE

The ICMA Centre, University of Reading has an international reputation for providing quality teaching programmes tailored to the capital markets industry. Established in 1991 with funding provided by the International Capital Market Association (ICMA), the Centre is housed in a purpose-built modernist building with state-of-the-art facilities including two dealing rooms. In 2008, ICMA enabled an expansion to the building that now includes an additional 50 seat dealing room, 170 seat lecture theatre as well as new seminar rooms and a dedicated research area.

THE INTERNATIONAL CAPITAL MARKET ASSOCIATION

The International Capital Market Association is the trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in approximately 60 countries across the globe, including all the world's main financial centres, and currently number in excess of 470 firms. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments.

International Capital Market Association Limited

23 College Hill,
London EC4R 2RP
United Kingdom
Tel: +44 (0)20 7213 0310
Fax: +44 (0)20 7213 0311
Email: education@icmagroup.org
www.icmagroup.org

DIPLOMAS

ICMA Executive Education offers candidates the opportunity to achieve a recognised financial markets diploma by completing courses in a defined pathway.

Relevant to all financial market practitioners, the ICMA Executive Education Diplomas provide candidates with up-to-date and practical knowledge to advance their career.

Candidates who successfully complete the required courses will receive the:

- Diploma in Securities and Derivatives; or
- Diploma in Financial Market Operations

SCHOLARSHIPS

ICMA Executive Education offers a unique scholarship programme to ICMA member firms, allowing their employees to participate in our range of leading financial market qualifications at a highly reduced cost. Aimed at candidates under the age of 25, this programme will equip the capital market's future leaders with the knowledge and qualifications they need to reach their potential.

For full details regarding the scholarship programme please visit www.icmagroup.org/education.

CONTACT

Stacey Donoghue

Tel: **+44 (0)20 7213 0338**

E-mail: stacey.donoghue@icmagroup.org

David Senior

Tel: **+44 (0)20 7213 0329**

E-mail: david.senior@icmagroup.org

