

NIKKO ASSET MANAGEMENT

Overview

March 2024

NIKKO ASSET MANAGEMENT AT A GLANCE

Global Citizen with Asian DNA



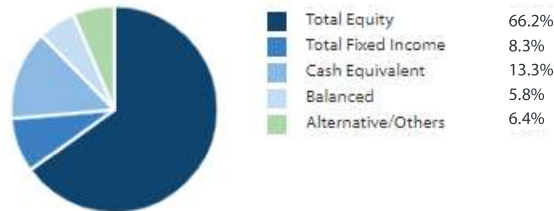
Extensive global resources

- Japan
- New Zealand
- China
- Luxembourg
- Singapore
- United Kingdom
- Hong Kong
- Germany
- Australia
- Americas
- Malaysia

Our Global Capabilities

Qualitative insight through a broad range of global investment capabilities

Total Assets Under Management (USD228.6bn*)



Our Specialisations

- Equities**
Global, Asia Pacific ex Japan, Japan, Australia, China, New Zealand
- Fixed Income**
Global Bonds, Green Bonds, Asian Local Currency, Asian Credit, Australia, New Zealand
- Multi-Asset**
Global, Emerging Markets
- ETFs**
Equities, Bonds, REITs

Our People



60+ years in Asia



One of the largest distributor networks in the Asian region



219 Investment Professionals***

1st SRI Fund established in Japan*¹

1st investment in-kind ETF established in Japan*¹

1st Robotics Equity fund established in Japan*¹

1st Asia ex Japan REIT ETF established in Singapore*¹

*¹ Based on Nikko Asset Management's research



109 Portfolio Managers*** with extensive, and locally-driven research coverage



Carbon Neutral Organisation

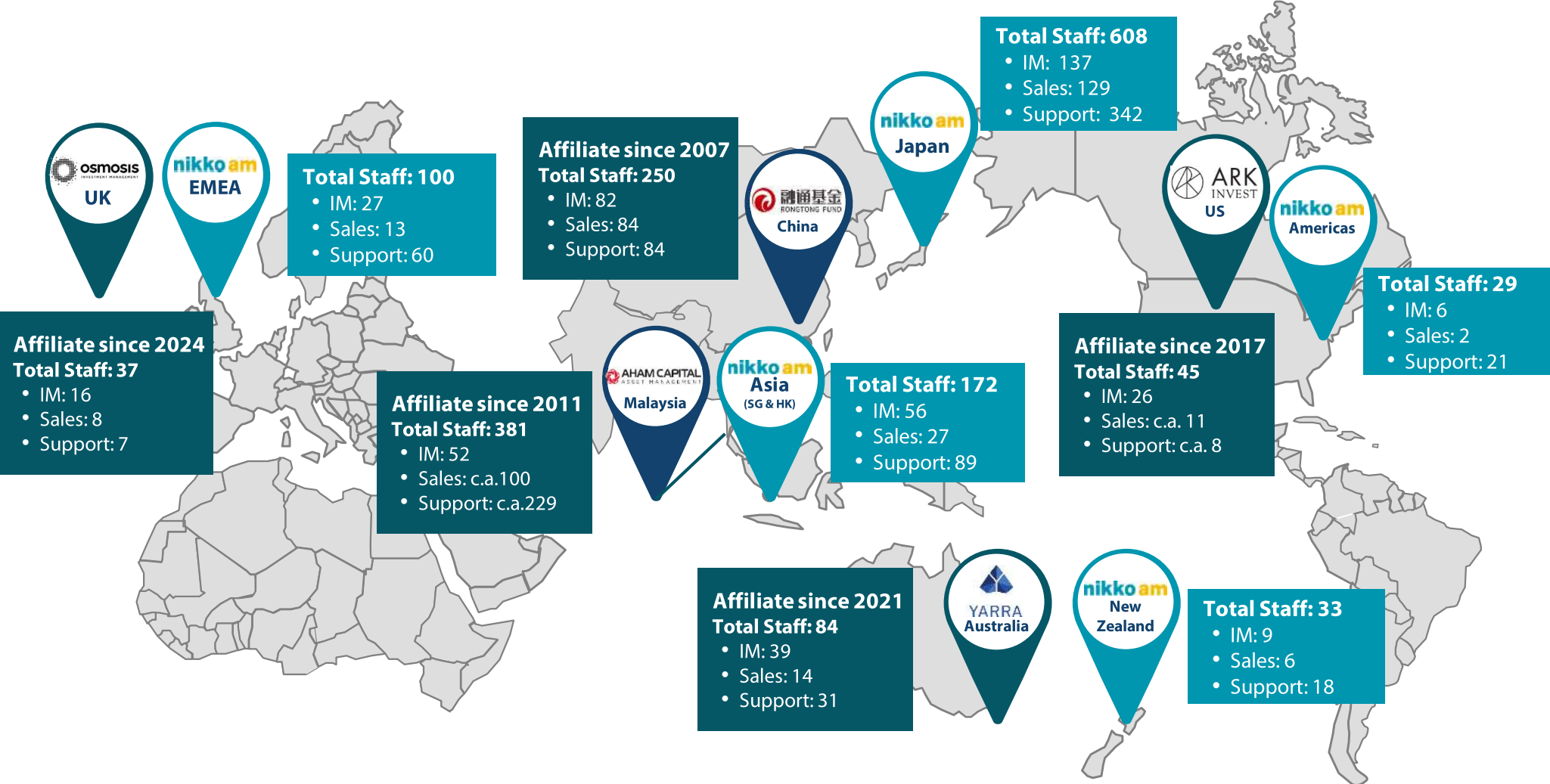
Nikko AM works with the UK-based international organisation Carbon Footprint Ltd. to offset carbon emissions through offset programmes, and has been certified as carbon neutral since 2018.

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2023.

** Including employees of Nikko Asset Management and its subsidiaries as of 31 December 2023.

OUR GLOBAL PRESENCE TODAY

We have spent the last 10+ years building out our international footprint. It is now bearing fruit
















Nikko AM & subsidiaries

Nikko AM's affiliates



Sales includes Sales, Marketing and Client Service
 Nikko AM & subsidiaries data as at 31 December 2023

Inhouse Capabilities

	Global	US	Asia (Including China)	New Zealand	Japan
Equity	<p>Global Equity</p> <ul style="list-style-type: none"> ✓ Invest in Future Quality ✓ ex-Scottish Widows  <p><i>Head of Global Equity</i> William Low exp. 35 yrs</p>	<p>Global Macro & US Equity</p> <p><i>CIO,</i> <i>Nikko AM Americas</i> Peter Graf</p> 	<p>Asia Equity (Including China), Asia REIT</p> <ul style="list-style-type: none"> ✓ Asian Firm, Asian Market Specialist ✓ Work with Rongtong on China Equity research (A shares) ✓ ex-Treasury Asia  <p><i>Co-Head of Asian Equity</i> Yeu Huan Lai exp. 25 yrs</p>  <p><i>Co-Head of Asian Equity</i> Peter Monson exp. 15 yrs</p>	<p>New Zealand Equity</p> <ul style="list-style-type: none"> ✓ Focus on value, growth, sustainability (GARP) ✓ ex-Tyndall  <p><i>NZ Head of Equities</i> Michael Sherrock exp. 21 yrs</p>	<p>Growth, Value, Strategic, Alternative etc.</p> <ul style="list-style-type: none"> ✓ Wide range of Japan Equity Strategies  <p><i>Head of Equity Fund Management</i> Yasushi Ishikawa exp. 22 yrs</p>
Fixed Income	<p>Global Yield, Currency, Credit, Solutions to JP Inst.</p> <ul style="list-style-type: none"> ✓ No home-bias (team of 9 nationalities)  <p><i>Head of Global Fixed Income</i> Andre Severino exp. 33 yrs</p>		<p>Asia Yield, Currency, Credit, Securitization</p> <ul style="list-style-type: none"> ✓ Work with Rongtong on China Fixed Income  <p><i>Head of Asian Fixed Income</i> Liang Choon Koh exp. 30 yrs</p>	<p>NZ Yield, Currency, Credit</p> <ul style="list-style-type: none"> ✓ ex-Tyndall <p><i>NZ Head of the Bonds and Currency</i> Fergus McDonald exp. 29 yrs</p> 	<p>Credit, Yield, Quantitative/AI etc.</p> <ul style="list-style-type: none"> ✓ Wide range of Japan Fixed Income Strategies  <p><i>Head of FI</i> Shigemasa Katayama exp. 33 yrs</p>
Multi Asset	<p>Global, Emerging Market Multi Asset</p> <ul style="list-style-type: none"> ✓ Quantitative & Qualitative strategies 		 <p><i>Joint Head of Global Multi Asset</i> James Alexander exp. 33 yrs</p>	 <p><i>Joint Head of Global Multi Asset</i> Robert Samson exp. 30 yrs</p>	 <p><i>Senior Executive Director</i> Yasushi Ishikawa exp. 22 yrs</p>

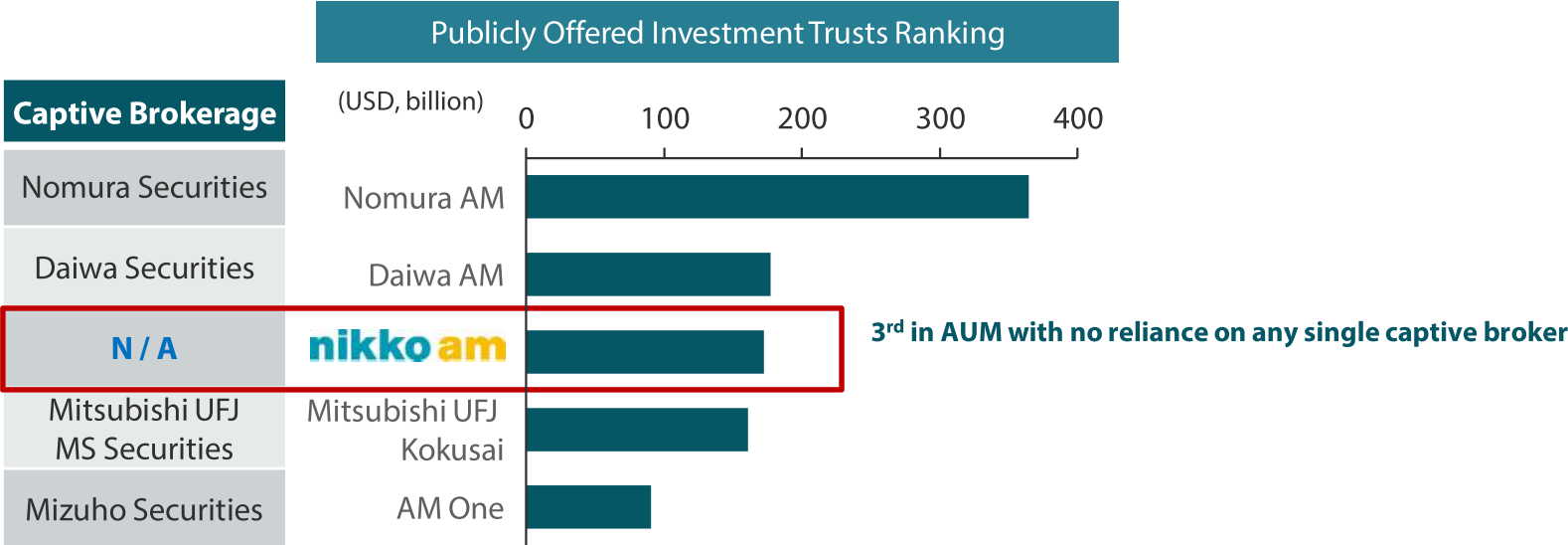
Global Head of Investment
Hiroshi Yoh



Affiliated Partners



& 40+ Subadvisors



Note: AUM above includes ETFs, but excludes Money funds. Data as at 31 December 2023.
 Source: The Investment Trust Association, Japan

No.1 in Distributors' Satisfaction Survey

- ✓ Survey conducted by R & I
- ✓ Based on **280** responses from banks, brokerages and other sales offices
- ✓ Ranked **#1** out of **40+** asset managers

