

Table of Contents

CHAPTERS

1	Scope	Ch1-1
2	Programme establishments and updates	Ch2-1
3	Prior to transaction announcement	Ch3-1
4	Transaction announcement	Ch4-1
5	Bookbuilding and launch	Ch5-1
6	Allocation and allotment	Ch6-1
7	Pricing	Ch7-1
8	Confirmation to Managers	Ch8-1
9	Stabilisation	Ch9-1
10	Documentation and signing	Ch10-1
11	Closing and settlement	Ch11-1
12	Euro commercial paper	Ch12-1

Note: ICMA Recommendations are prefixed “R”.

APPENDIX A

A1	Agreement Among Managers (Versions 1 and 2)	A1-1
A2	Auditor letters	A2-1
A3	Calculation agency role regarding certain derivative-linked securities	A3-1
A4	Credit ratings in programme offer documents	A4-1
A5	Day count fraction: ICMA Actual/Actual	A5-1
A5a	Deal announcements	A5a-1
A6	Domestic market customs	A6-1
A7	ECP documentation for Investment Grade issuers	A7-1
A8	Final terms and pricing supplement	A8-1
A9	Force majeure	A9-1
A9a	Negative interest rates	A9a-1
A10	New safekeeping structure (NSS) for ICSD-cleared registered bonds	A10-1
A11	Paying agents and ICSDs	A11-1

A12	Pre-sounding, bookbuilding and allocations	A12-1
A12a	Product governance (MiFID II) language	A12a-1
A12b	Product governance (UK) language	A12b-1
A13	Selling restrictions and legends (EEA PRIIPs Regulation, EEA Prospectus Regulation)	A13-1
A13a	Selling restrictions (Hong Kong and Singapore)	A13a-1
A13b	Selling restrictions and legends (UK)	A13b-1
A14	Sovereign bonds	A14-1
A15	Stabilisation materials	A15-1
A16	Sub-€100,000 denomination bonds under the EEA Prospectus Regulation and retail cascade legends	A16-1
A16a	Sub-€100,000 denomination bonds under the UK Prospectus Regulation and FSMA and retail cascade legends	A16a-1
A17	Withholding tax	A17-1

APPENDIX B

B1	Reader's guide	B1-1
B2	Glossary	B2-1